

HUNTINGTON, W. VA.

Paving and Sewerage Bonds.

The undersigned, at the City of Huntington, West Virginia, will receive bids, in writing, until noon of the first day of October, 1891, for the purchase of bonds of the said City, viz.: \$20,000 of First Paving Bonds, and \$12,000 of First Sewerage Bonds.

Said bonds are payable in thirty years at the office of the Treasurer of said City, and bear interest at the rate of six per cent. per annum, payable annually on the first day of October in each year, at the National Park Bank, New York City, upon delivery of interest coupons. These bonds will be sold for cash only, and no bids will be received for less than par.

Estimated value of City taxable property,	\$8,000,000
Assessed value of taxable property, 1891,	2,832,876
Population, (Census 1890),	10,082

CITY BONDS OUTSTANDING.

AMOUNT OF ISSUE.	DATE OF ISSUE.	WHEN PAYABLE	FOR WHAT PURPOSE ISSUED.	RATE OF INTEREST.	INTEREST WHERE PAYABLE.	PRICE AT WHICH SOLD.
\$12,000	Oct. 1, 1882.	10 Yrs.	Fire Engine and City Hall.	7%	New York City.	Par.
15,000	Aug. 7, 1886.	10-15 Yrs.	School Building.	5%	Treasurer's Office.	101½
2,000	March 13, 1890.	10-20 Yrs.	do.	5%	Bank of Huntington.	Par.

The total amount of Bonds which the City has outstanding is \$29,000, as shown above, against which there is on hand a Reserve Fund for Sinking Fund purposes of \$14,425.

The Bonds of the City ordered to be sold are :

- \$13,000 5%, 10-20 Year, School Bonds, of March 13th, 1890, for sale by the School Board (included in our last statement as a part of the City debt).
- \$20,000 6% 30 Year Paving Bonds and \$12,000 6% 30 Year Sewerage Bonds of August 3d, 1891, for sale by the Finance Committee. There are also
- \$50,000 6% 30 Year Paving Bonds of August 3d, 1891, authorized but not yet issued or ordered to be sold, making total issue of paving and sewerage Bonds \$82,000, of which \$32,000, are now offered for sale.

E. ENSIGN,
H. W. JENKINS,
C. A. BOXLEY. } *Finance Committee of Common Council.*

Huntington, W. Va., Sept. 2d, 1891.

Bonding Ordinance.—Paving and Sewer.

PASSED AUGUST 3d, 1891.

An ordinance authorizing the issue and sale of the bonds of the City of Huntington, for street paving and sewerage purposes.

SEC. 1. Be it ordained by the Common Council of the City of Huntington that the coupon bonds of the said city, to the amount of Eighty-two Thousand Dollars (\$82,000.00), be issued and sold, and that the proceeds derived from the sale of such bonds be applied and devoted to the following purposes and none other, viz:

Seventy Thousand Dollars (\$70,000.00) of said bonds shall be devoted to the paving of the avenues, streets and alleys of said city, and the remaining Twelve Thousand Dollars (\$12,000.00) to the construction of sewers in said city.

SEC. 2. The bonds issued and sold under and by virtue of this ordinance shall be of the denomination of One Hundred Dollars, and of multiples thereof; shall be payable in thirty (30) years from the date of their issue and shall bear interest from their date at the rate of six per centum per annum, and such interest shall be paid annually, and said bonds shall be payable at the office of the Treasurer of said city, and the interest thereon, or coupons, shall be payable at the National Park Bank in the city of New York.

SEC. 3. There shall be levied and collected by direct annual tax, a sufficient sum of money to pay annually the interest on said bonds, and the principal thereof, within and not exceeding the thirty years aforesaid.

SEC. 4. The bonds issued by this ordinance shall be designated and known as "First Paving Bonds" and "First Sewerage Bonds" respectively.

SEC. 5. The bonds authorized by this ordinance shall not be issued unless all the questions connected with the same shall have been first submitted to the qualified voters of said city and have received three-fifths of all the votes cast for and against the same.

SEC. 6. The mayor of said city is hereby directed to issue his proclamation reciting this ordinance, appointing a day on which an election shall be held by the qualified voters of said city, to decide whether they will ratify or reject this ordinance, which proclamation shall be published in all the newspapers published in said city at least once a week for two weeks previous to the day of election.

SEC. 7. All persons qualified to vote at other municipal elections in said city, and no other, shall vote at said election, and the person voting for the ratification of this ordinance shall have written or printed upon his ballot the words "For Ratification," and the persons voting against ratification shall have written or printed upon his ballot the words "For Rejection."

SEC. 8. The \$70,000.00 of "First Paving Bonds," and the \$12,000.00 of "First Sewerage Bonds" authorized to be issued at an election of the people of said city, held on the 19th day of March 1891, but which have never been signed, issued or sold, shall be canceled and destroyed as soon as the bonds herein provided for have been authorized, issued and sold, otherwise they shall not be destroyed, but may be issued and sold at the discretion of the Common Council.

A copy.

Attest:

J. N. POTTS, City Clerk.

Copy of Wording of Bonds and Coupons.

UNITED STATES OF AMERICA,

STATE OF WEST VIRGINIA,

No. 1.

CITY OF HUNTINGTON.

\$500.00

FIRST SEWERAGE BOND.

The City of Huntington, a municipal corporation, created by and existing under the laws of the State of West Virginia, acknowledges itself bound and indebted to

or bearer in the sum of Five Hundred Dollars payable thirty years from the date hereof, at the office of the Treasurer of said city, with interest on said sum at the rate of six per centum per annum, payable annually on the first day of October in each year, at the National Park Bank in the City of New York, on presentation and delivery of the proper interest coupons severally hereto annexed, until the payment of said principal sum.

This bond is issued under authority of an act of the Legislature of the State of West Virginia entitled an "Act authorizing municipal corporations to issue bonds, approved December 2, 1873," and an ordinance of the said city adopted on the 3d day of August, 1891, and a vote of the qualified voters of said city at an election held on the 22d day of August, 1891, ratifying the said ordinance by three-fifths of all the votes cast for and against the same.

In Testimony Whereof, the City of Huntington has caused its corporate seal to be hereto affixed and these presents to be signed by the Mayor and countersigned by the City Clerk this day of 1891.

, Mayor.

, City Clerk.

To this bond is attached 30 coupons in the words and figures following, to-wit:

\$30.00.

THE CITY OF HUNTINGTON

Will pay the bearer at the National Park Bank, New York, on the first day of October, 1892, (as the case may be) for interest due on "First Sewerage Bond" the sum of Thirty Dollars.

A copy.

Attest:

J. N. POTTS, City Clerk.

ORDINANCE PASSED AUGUST 24th, 1891.

On motion it was ordered that the "First Paving Bonds" amounting to \$20,000.00, and the "First Sewerage Bonds" amounting to \$12,000.00, issued by virtue of an ordinance passed August 3, 1891, be advertised and offered for sale and the matter is hereby placed in the hands of the Finance Committee for disposition accordingly.

A copy.

Attest:

J. N. POTTS, City Clerk.

Handwritten
and
Dances