

Gen ✓ spec P15991

PUBLIC DEBT.

Statement of the Registered and Coupon Debt of the State of Virginia.

Registered Stock, 6 per cent., - - - - -	\$21,865,578 40		
Do. do. 5 " " - - - - -	63,000 00		
	\$21,928,578 40		
Coupon Bonds, 6 " " - - - - -	11,108,000 00		
Do. do. 5 " " sterling debt, payable in London, - - -	1,865,000 00		
	12,973,000 00		
		\$34,901,578 49	
From the above may properly be deducted the State Stock held by the State as a Sinking Fund, and for purposes of education, to wit:			
In the name of the Commonwealth of the Comm'rs of the Sinking Fund,	1,729,315 46		
" " " Literary Fund, - - - - -	248,000 00		
Also for the State Coupons lost at sea in the steamer Arctic, - - -	145,000 00		
	2,122,315 46		
		2,122,315 46	
Amount of registered and coupon debt on which the state has authorized the payment of interest, - - - - -			32,779,262 94
FUNDED DEBT ACT, MARCH 2, 1866:			
Coupon Bonds issued, dated 1st January, 1866, - - - - -	1,534,000 00		
Do. do. " " " " 1867, - - - - -	1,933,000 00		
Amount of interest Coupons to be funded, dated 1st January, 1867, -	237,320 00		
	3,709,320 00		
Registered Bonds issued and now outstanding, dated 1st January, 1866,	1,899,768 51		
Do. do. " " " " " " 1867, - - - - -	1,326,074 40		
Am't of interest on Registered Stock to be funded, dated 1st Jan. 1867,	483,569 65		
	3,709,412 56		
Sterling Coupon Bonds issued, dated 1st January, 1867, - - - - -	466,250 00		
	466,250 00		
		7,884,982 56	
		40,664,245 50	
DEBT ON OLD JAMES RIVER COMPANY STOCK:			
Amount of Stock, - - - - -			349,500 00
From which may properly be deducted the following:			
The amount in the name of the Commonwealth, - - - - -	125,000 00		
" " " Board of Public Works, - - - - -	17,000 00		
" " " Literary Fund - - - - -	112,500 00		
	254,500 00		
		95,000 00	
DEBT GUARANTEED BY THE COMMONWEALTH:			
Bonds of James River and Kanawha Company, - - - - -		212,430 00	212,430 00
The following are omitted:			
Bonds Chesapeake and Ohio Canal Company, - - - - -	500,000 00		
" City of Petersburg - - - - -	323,500 00		
Virginia Central Railroad Co., (now Chesapeake and Ohio Railroad Co.,)	100,000 00		
Richmond and Danville Railroad Company, - - - - -	200,000 00		
City of Wheeling - - - - -	366,000 00		
Alexandria Canal Company and Corporation of Alexandria, - - -	15,000 00		
	1,504,500 00		
Amount of Public Debt carried forward, - - - - -			40,971,675 50

Amount of Public Debt brought forward, - - - - - \$40,971,675 50

INTEREST ON THE PUBLIC DEBT:

For the payment of which no provision has been made by the Legislature.

One per cent., semi-annually, on \$19,888,262 94 of Registered Debt from the 1st January, 1867, to 1st January, 1870, less the interest in full, which has been paid to Schools and Colleges, amounting to \$25,475 10 on \$424,585 23 of Registered Stock held by them,	1,167,820 65	
One-half per cent do. on \$63,000 do. - - - - -	1,890 00	
One per cent., semi-annually, on \$10,963,000 of coupon debt from the 1st January, 1867 to 1st January 1870,	657,780 00	
One-half per cent. semi-annually on the 5 per cent. per annum Sterling Debt \$1,865,000, from January the 1st, 1867, to January 1st, 1870,	55,950 00	
Six per cent. per annum on \$1,534,000 of Coupon Funded Debt, from 1st January 1866, to 1st January 1870, - - - - -	368,160 00	
Ditto on \$2,175,320 ditto from 1st January 1867, to 1st January 1870, From January 1st. 1867, to January 1st, 1870, do. on \$1,899,768 51 of Registered Funded Debt from January 1st 1866, to January 1st, 1870, - - - - -	391,557 60	
Six per cent. per annum on \$1,809,644 05 of Registered Funded Debt, from January 1st, 1867, to January 1st, 1870, - - - - -	455,944 44	
Five per cent. per annum on \$466,250 Sterling Funded Bonds from January 1st, 1867, to January 1st 1870, - - - - -	325,735 92	
	69,937 50	
	<u>3,494,776 11</u>	

Six per cent. interest is calculated on all of the above Funded Stock, a small portion of it, about \$20,000 bears 5 per cent. per annum interest.

INTEREST ON GUARANTEED DEBT:

Amount of interest due and unpaid on James River and Kanawha Company Bonds, guaranteed by the State to January the 1st, 1870,	101,465 17	
Ditto on old James River and Kanawha Company Stock. - - - - -	14,100 00	
	<u>115,565 17</u>	
Total Amount of Interest on the Public Debt due and unpaid, and for the payment of which no provision has been made by the Legislature,		<u>3,610,341 28</u>
		<u>\$44,582,016 78</u>

RECAPITULATION.

Old Debt of the State, - - - - -	\$32,779,262 94
Funded Debt, ditto, - - - - -	7,884,982 56
Old James River Company Stock, - - - - -	95,000 00
Debt guaranteed by the Commonwealth, - - - - -	212,430 00
Interest unpaid and due January 1st 1870, for the payment of which no provision has been made, on Old Debt, - - - - -	1,883,440 65
On Funded Debt, - - - - -	1,611,335 46
On Guaranteed Debt, - - - - -	115,565 17
	<u>3,610,341 28</u>
	<u>\$44,582,016 78</u>

DEBT ON WHICH INTEREST IS NOW PAID.

Amount of debt on which interest is now paid, viz: Two per cent., but bearing three per cent., -	<u>\$32,779,262 94</u>
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PAYMENT OF INTEREST ON THE PUBLIC DEBT.

Two per cent., semi-annually, of the interest upon the principal of the Public Debt, under Acts March 21 and April 23, 1867, has been paid as follows:

- 2 per cent. was paid July 1st, 1867.
- “ “ “ Jan. 1st, 1868.
- “ “ “ July 1st, 1868.

One per cent., except as to the Sterling Debt, January 1st, 1869. Leaving the subsequent interest unpaid.

On the Sterling Debt payable in London, 2 per cent. interest was paid in specie, amounting to \$49,633 25 in currency, including cost of transmission.

NOTES.

The amount of Registered Funded Stock issued in Fractional Certificates,	141,537 03	
Estimated amount of Fractional Certificates to be issued, - - -	20,000 00	
	<hr/>	161,537 03
Amount of Registered Funded Stock issued in bonds of a hundred or multiples of a hundred, - - - - -	7,723,445 53	7,723,445 53
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		<u>\$7,884,982 56</u>

WAR DEBT.

The amount of debt registered in the 2nd Auditor's Office of Virginia, contracted during the war, and not recognized by the State, is as follows:

Registered Stock issued in Funding Virginia Treasury Notes, \$1,620,400	
Subscription to the James River and Kanawha Canal Co., 200,000	
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	<u>\$1,820,400</u>

On the State Debt ...
in specie amounting to \$100,000 ...
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